

**The Nasik Merchants Co-Operative Bank Ltd., Nashik**  
(Multi-State Scheduled Bank)

Administrative Office, A-16, MIDC, Padmashri Babubhai Rathi Chowk,  
Netaji Subhashchandra Bose Marg, Satpur, Nashik- 422 007

PH. 0253-2308200 to 206

E-mail : [ceo@namcobank.in](mailto:ceo@namcobank.in)

Web Site : [www.namcobank.in](http://www.namcobank.in)

Ref. No. Ho/SAR/Auction/40 /2025-2026

Date: 12 /01 /2026

**AUCTION SALE NOTICE UNDER SARFAESI ACT,2002**

(See Rule 8 under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002)

Bids are invited from the public for purchasing the following immovable property on “AS IS WHERE IS AND WHAT IS BASIS” which is now in the possession of the Authorized Officer of The Nasik Merchants’ Co-op. Bank Ltd., Nashik as per Sec. 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002.

Authorized officer has decided the sale of the under mentioned property under Rule 8 and 9 of the said Act for recovery of dues under powers conferred on him under Section 13(12) and Rule 9 of the Act.

**Related Information:-**

**Name of the Borrowers/Guarantors/consenting party:-**

M/s. Shhlok Enterprises Partnership firm

A) Mr. Navinkumar Hargovanbhai Patel (partner)

B) Mr. Manojbhai Hashmukhlal Singapuri (partner)

C) Mr. Chirag Rajendra Rao (partner)

**Guarantors/consenting party :-**

1) Mr. Sureshkumar Narottamdas Patel

2) Mr. Ashokkumar Narayandas Patel

**Date of Demand Notice and Possession**

Demand Notice Date - 25/09/2015, Symbolic Possession Notice Date - 10/12/2015

Physical Possession Date – 01/08/2025

**Amount (Rs) Due for Loan Recovery**

Rs. 8,44,53,613/- (Rupees Eight Crore Forty Four Lakh Fifty Three Thousand Six Hundred Thirteen only) + further Interest thereon from Dt. 01/09/2015 + charges etc.

**Description of properties:-**

All That Piece And Parcel Of The Properties bearing Block No. 292 in T.P. Scheme No. 58, (Bamroli)  
F.P.No. 135-B, Sub Plot No. 1 in area 7814.39 sq.mts. Namely “ **Shhlok Arcade**” Sachin , Magdall Highway , Surat

Sr No	Shop / Office No	Builtup Area Sq.ft.	Reserve Price	Earnest Money Deposit	Incremental Amount	Sr No	Shop / Office No	Builtup Area Sq.ft.	Reserve Price	Earnest Money Deposit	Incremental Amount
Office at Second Floor in Building No – A						Offices at Forth Floor in Building No - A					
01	A-210	836.27	24,50,000	2,45,000/-	10,000/-	22	A-401	413.72	8,05,000	80,500/-	10,000/-
02	A-211	664.75	19,75,000	1,97,500/-	10,000/-	23	A-402	413.72	8,05,000	80,500/-	10,000/-
03	A-212	516.48	15,30,000	1,53,000/-	10,000/-	24	A-403	770.42	14,60,000	1,46,000/-	10,000/-
04	A-213	664.75	19,75,000	1,97,500/-	10,000/-	25	A-404	560.49	10,60,000	1,06,000/-	10,000/-
Offices at Third Floor in Building No – A						26	A-405	683.69	12,51,000	1,25,100/-	10,000/-
05	A-301	413.72	10,60,000	1,06,000/-	10,000/-	27	A-406	683.69	12,51,000	1,25,100/-	10,000/-
06	A-302	413.72	10,60,000	1,06,000/-	10,000/-	28	A-407	683.69	12,51,000	1,25,100/-	10,000/-
07	A-303	770.42	19,75,000	1,97,500/-	10,000/-	29	A-408	1067.71	19,75,000	1,97,500/-	10,000/-
08	A-304	560.49	14,60,000	1,46,000/-	10,000/-	30	A-409	877.16	16,05,000	1,60,500/-	10,000/-
09	A-305	683.69	17,55,000	1,75,500/-	10,000/-	31	A-410	836.27	15,31,000	1,53,100/-	10,000/-
10	A-306	683.69	17,55,000	1,75,500/-	10,000/-	32	A-411	664.75	12,20,000	1,22,000/-	10,000/-
11	A-307	683.69	17,55,000	1,75,500/-	10,000/-	33	A-412	516.48	9,50,000	95,000/-	10,000/-
12	A-308	1067.71	27,40,000	2,74,000/-	10,000/-	34	A-413	664.75	12,20,000	1,22,000/-	10,000/-
13	A-309	877.16	22,60,000	2,26,000/-	10,000/-	Shops at Ground Floor & Upper Ground Floor in Building No - C					
14	A-310	836.27	21,51,000	2,15,100/-	10,000/-	35	G/C/1	343.03	20,07,000	2,00,700/-	10,000/-
15	A-311	664.75	17,15,000	1,71,500/-	10,000/-	36	G/C/6	249.20	14,60,000	1,46,000/-	10,000/-
16	A-312	516.48	13,50,000	1,35,000/-	10,000/-	37	G/C/7	339.16	19,85,000	1,98,500/-	10,000/-
17	A-313	664.75	17,15,000	1,71,500/-	10,000/-	38	G/C/9	318.28	18,65,000	1,86,500/-	10,000/-
						39	G/C/10	318.28	18,65,000	1,86,500/-	10,000/-
Shops at Ground Floor & Upper Ground Floor in Building No - B						Shops at Ground Floor & Upper Ground Floor in Building No - D					
18	U/B/1	256.09	9,00,000	90,000/-	10,000/-	40	G/D/6	249.20	14,60,000	1,46,000/-	10,000/-
19	U/B/2	208.53	7,30,000	73,000/-	10,000/-	41	U/D/6	353.47	11,70,000	1,17,000/-	10,000/-
20	U/B/3	231.34	8,10,000	81,000/-	10,000/-	42	U/D/7	208.53	6,93,000	69,300/-	10,000/-

Flat at Fifth Floor in Building No – B2						43	U/D/8	231.34	7,70,000	77,000/-	10,000/-
21	B2-501	384.56	9,00,000	90,000/-	10,000/-	44	U/D/9	231.34	7,70,000	77,000/-	10,000/-
						45	U/D/10	208.53	6,90,000	69,000/-	10,000/-
						46	U/D/11	256.09	8,50,000	85,000/-	10,000/-

**Date, Time and place of Auction :-** **Satuday, 31<sup>th</sup> January 2026 Time - 12 a.m. to 3 p.m.**  
 The Nasik Merchants’ Co-op Bank Ltd., Nashik, Surat Branch Shri Jay Maruti complex, Near Gujarat Samachar Press, Udhana Darwaja, Ring Road, Surat-395002 Ph.No. 0261-2631670

**Earnest Money deposit (refundable to unsuccessful bidders) –**  
 10% of the Offer Price by DD/PO in favor of The Nasik Merchants’ Co-op. Bank Ltd., Nashik shall be submitted application along with Pan and Aadhar Card in our **Surat branch** and Recovery department, Administrative Office of the Bank at Satpur, Nasik on or before **Friday, 30<sup>rd</sup> January 2026 up to 4 p.m.** No interest will be paid on EMD amount. If the DD/PO returns unpaid, such bids will be cancelled and the bidder cannot participate in auction.

**Information and inspection of the Property to be sold –**  
 The bidder can visit the property on **Tuesday, Dt. 20<sup>th</sup> Januaryr 2026 from 1 p.m. to 3 p.m.** and relevant information will be made available at Administrative office or at our **Surat Branch** with prior appointment of the Authorized Officer of the bank or any working day.

**Terms and Conditions :**

- a) The Authorized Officer reserves all the rights to reject the Auction and / or adjourn/ postpone the date and time of Auction or Sale Confirmation without giving any reason.
- b) Mortgagor/ borrower/ co-borrower/ guarantor may bring prospective bidders and may also remain present at the time of auction.
- c) The successful bidders should deposit 15% of the bid amount along with 10% amount of the Reserve price immediately and pay balance amount within 15 days from the date of Auction.
- d) If the successful bidder fails to pay the balance 75% of the bid amount within 15 days from date of Auction the deposited amount (EMD + 15% of bid amount) shall be forfeited without any intimation and the property will be kept for sale again.
- e) Successful bidder will have to pay 1 % TDS above the payment of Rs.50 Lakhs.
- f) Legal Charges for Transfer, Convenience, Stamp duty, Registration charges with Registrar, Municipal Taxes, Building maintenance, Electricity charges, Water charges as applicable if any shall be borne by purchaser and the purchaser should complete all transfer formalities which are applicable. In every case the decision of the authorized Officer is finally binding and no complaints/clarifications will be entertained in this regards.
- g) The property will be sold in “As is where is” condition including all encumbrances if any (There no encumbrances knowledge the bank)

**Authorized Officer**  
**The Nasik Merchants’ Co-operative Bank Ltd., Nashik**

Ajit Rokade – 9850009666  
 Nitin Gangurde – 9423256101  
 H.O. – 0253-230801 to 806  
 Email id: - [legal@namcobank.in](mailto:legal@namcobank.in)  
[overdue@namcobank.in](mailto:overdue@namcobank.in)